

Message Text

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73

ACTION AID-05

INFO OCT-01 AF-06 ISO-00 EB-07 IGA-01 L-02 IO-10 SS-15

SP-02 H-01 TRSE-00 FRB-03 OMB-01 XMB-02 CIAE-00

INR-07 NSAE-00 RSC-01 /064 W
----- 031678

R 241400Z JAN 75

FM AMEMBASSY TANANARIVE

TO SECSTATE WASHDC 6868

LIMITED OFFICIAL USE TANANARIVE 0138

E.O. 11652: N/A

TAGS: ECON, EFIN, ECRP, EALR, MA

REF: A. STATE 282536; B. TANANARIVE 1992; C. STATE 275634.

BALANCE OF PAYMENTS DATA ON MADAGASCAR FOLLOWS: (RATE
OF EXCHANGE IN 1973-74 AVERAGED \$1 TO FMG 240).

A. EXPORTS: (F.O.B.) 1973 1974

TOTAL DOLS 186.5 MILLION DOLS 218.8
MILLION (ESTIMATES)

COFFEE DOLS 55.4 MILLION DOLS 67.4
MILLION

MEAT & MEAT PRODUCTS DOLS 23.9 MILLION DOLS 6.3
MILLION

CLOVES & CLOVE OIL DOLS 19.1 MILLION DOLS 28.4
MILLION

B. IMPORTS: (C.I.F.)

TOTAL DOLS 213.2 MILLION DOLS 28.6 MILLION
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(ESTIMATES)

FERTILIZER DOTS 2.0 MILLION DOLS 1.9 MILLION

PETROLEUM (NET) DOLS 5.0 MILLION DOLS 26.0 MILLION

RICE DOLS 11.9 MILLION DOLS 51.8 MILLION

C. TRADE BALANCE DOLS -2".7 MILLION DOLS -70.8 MILLION
(ESTIMATE)

D. NET SERVICES DOLS PLUS 0.3 MILLION DOLS -6.5 MILLION
(ESTIMATE)

E. NET TRANSFERS DOLS PLUS 21.7 MILLION DOLS PLUS 20.8
MILLION (ESTIMATE)

F. CURRENT BALANCE DOLS -4.7 MILLION DOLS -56.5
MILLION

G. OFFICIAL CAPITAL

MEDIUM & LONG TERM) NET: DOLS PLUS 16.6 MILLION DOLS PLUS 15.8
MILLION (ESTIMATE)

H. PRIVATE CAPITAL (NET) DOLS - 0.5 MILLION DOLS PLUS 2.5
MILLION (ESTIMATE)

I. OVERALL BALANCE: DOLS PLUS 11.5 MILLION DOLS -38.1 MILLION
(ESTIMATE)

J. FINANCING: \$9) - 9.5 MILLION DOLS PLUS 38.1
MILLION

IMF OIL FACILITY NIL DOLS 4.1
MILLION

IMF - OTHER NIL DOLS 6.0 MILLION

CHANGE IN RESERVES N/A DOLS -17.8 MILLION

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OTHER SHORT-TERM BORROWING N/A N/A

K. DEBT SERVICE N/A N/A

L. END-OF-YEAR FOREIGN EXCHANGE

RESERVES (GROSS): DOLS 64.1 MILLION DOLS 46.3 MILLION

2. RE PARA 1G, OPEC COUNTRIES LOANED \$2.4 MILLION TO MADAGASCAR
IN 1974 ON CONCESSIONAL TERMS. BALANCE OF OFFICIAL CAPITAL

MAINLY FROM WORLD BANK AND EEC COUNTRIES.

3. SOURCE OF ABOVE DATA IS MALAGASY CENTRAL BANK, PLUS IMF
AND EMBASSY ESTIMATES.

MENDENHALL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LESS DEVELOPED COUNTRIES, BALANCE OF PAYMENTS DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 24 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TANANA00138
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750028-0318
From: TANANARIVE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750121/aaaaasii.tel
Line Count: 123
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AID
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 282536, 75 TANANARIVE 1992, 75 STATE 275634
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 27 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 AUG 2003 by CunninFX>; APPROVED <12 DEC 2003 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: ECON, EFIN, ECRP, EALR, MA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006